

ORDINANCE NO. 2025-26

**AN ORDINANCE APPROVING THE
CLOSING OF OLD
ACCOUNT AT EAGLE BANK
FOR THE CITY OF FAIRFIELD BAY
SPECIAL EVENTS;
DECLARING AN EMERGENCY;
AND FOR OTHER PURPOSES.**

WHEREAS, The Recorder-Treasurer asks the City to close one of the City's accounts at Eagle Bank which had a purpose of receiving donations for, and proceeds of, special events held in 2022 and 2023 to support the City's Conference Center, to comply with requirements of the Legislative Auditor;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FAIRFIELD BAY, ARKANSAS:

1. That the Mayor, and the Recorder-Treasurer, be, and they are hereby, **AUTHORIZED TO CLOSE** the City's old account at Eagle Bank, which had been opened for the purpose of receiving donations supporting operations of certain Special Events at the City of Fairfield Conference Center, and the proceeds thereof, which supported Special Events, including the final event in March of 2025. The Recorder-Treasurer can make the appropriate transactions and entries in the books and records of the City. The account to be closed is called the **SPECIAL EVENTS** account.

2. That **ALL FUNDS** remaining in the **SPECIAL EVENTS** account, if any, be, and they are hereby, **AUTHORIZED TO BE TRANSFERRED TO THE CITY'S GENERAL FUND ACCOUNT AT EAGLE BANK**, prior to closing the old account. The Recorder-Treasurer be, and she is hereby, **AUTHORIZED TO MAKE THE APPROPRIATE ENTRIES**, to transfer funds to the **GENERAL FUND** account at Eagle Bank, provided that such transfer comports with all applicable Arkansas statutes and recommendations of Legislative Audit, in all respects.

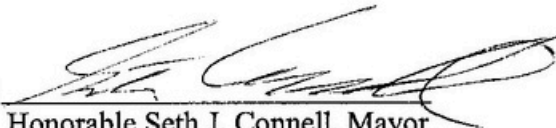
3. The Mayor and the Recorder-Treasurer be, and they are hereby, **AUTHORIZED TO TAKE ANY AND ALL ACTIONS** to put this Ordinance into full force and effect. The City Council hereby **RATIFIES, CONFIRMS, AND APPROVES** the actions of the Recorder-Treasurer prior to this date, which has resulted in her accurately reporting a zero balance as of the end of November 2025 in the Special Events account.

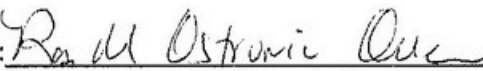
4. **EMERGENCY CLAUSE.** It is necessary for the efficient operation of Municipal Government that the City close its old account at Eagle Bank for the Special Events account, AND FURTHER that the City maintain clarity and uniformity in the application of its laws; now, therefore, **AN EMERGENCY IS DECLARED TO EXIST**, and this Ordinance being necessary for the preservation of the public peace, health, safety, and welfare, and for the accuracy of its accounting records, it shall take effect and be in full force and effect immediately from and after its passage and approval.

5. **NOT TO BE CODIFIED:** This Ordinance, concerning accounting and bookkeeping matters concerning the City's accounts, shall not be codified in the Municipal Code.

6. **SEVERABILITY CLAUSE:** If any provision of this Ordinance, or the application thereof, to any person or circumstance is held invalid for any reason, such invalidity shall not affect other provisions or applications of this Ordinance, which shall be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

SO BE IT ORDAINED, passed and approved by the City Council on this 8th day of December, 2025, *nunc pro tunc* to November 1, 2025.

APPROVED: 
Honorable Seth J. Connell, Mayor
City of Fairfield Bay

ATTEST: 
Honorable Rose M. Ostronic Owen,
Recorder/Treasurer

Reviewed and approved:
AJ Kelly
Kelly Law Firm, PLC
PO Box 251570
Little Rock AR 72225-1570
Rev: 12/5/25