

Regular Meeting: February 14, 2022
First Read: February 14, 2022

ORDINANCE NO. 2022-04

[AMENDMENT TO 2022 BUDGET ORDINANCE]

AN ORDINANCE PROVIDING FOR AND ADOPTING AN AMENDED BUDGET FOR THE CITY OF FAIRFIELD BAY, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2022, AND ENDING DECEMBER 31, 2022, APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

WHEREAS: The City Council has received preliminary and estimated receipts from the State and has made a comprehensive study and review of the proposed budget of receipts and necessary expenditures, for the twelve (12) month period ending December 31, 2022, as submitted by the Mayor; and

WHEREAS: The schedules and exhibits of financial information prepared and reviewed fairly reflect estimated and anticipated revenues and expenditures for the period and appear to be as accurate as possible for budgetary purposes; and

WHEREAS: The City has previously adopted its Budget at the regular city council meeting on December 13, 2021; and

WHEREAS: The City's December 13, 2021, budget for 2022, had a number of items unintentionally omitted from the printed copy, which slightly affected the totals calculated in the spreadsheet; and

WHEREAS; The City has identified the problem, corrected the printed copy, discussed this at the City Council work session on January 31, and has provided copies of the revised Budget, with corrected numbers, to the City Council, and as an attachment to the Recorder-Treasurer's record copy of this Ordinance;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF FAIRFIELD BAY, ARKANSAS:

SECTION 1. ADOPTION OF AMENDED BUDGET

This Ordinance shall be known as the **Amendment to the 2022 Budget Ordinance** for the City of Fairfield Bay, Arkansas, for the 12 month period beginning January 1, 2022, and ending December 31, 2022. A copy of anticipated and projected receipts and expenditures was provided electronically to the City Council in advance of the meeting, and those projections, as amended, are attached for the budget period beginning January 1, 2022 and ending December 31, 2022, reflecting estimated revenues and expenditures as set forth in said budget, as set forth on the pages attached hereto. All appropriations are calculated upon projected revenues.

SECTION 2. APPROPRIATIONS

The respective amounts of projected funds for each and every classification and item of expenditures proposed in this Amended Budget for 2022 are HEREBY APPROVED, ADOPTED, AUTHORIZED AND APPROPRIATED for the purposes of the operation of the City of Fairfield Bay, Arkansas, therein set forth for the calendar year ending December 31, 2022, and constitute an amended appropriation of funds which are lawfully applicable to the items contained within the 2022 Budget. This amended budget may be altered, amended, or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. A copy of the Amended 2022 Budget is posted conspicuously and is available for public inspection. A copy of the Amended 2022 Budget is attached hereto and made a part hereof.

SECTION 3. AUTHORIZATION

The Mayor, or her duly-authorized representative, may approve for payment, out of funds appropriated by this Amended Budget, or otherwise approved by the City Council for those purposes, or may disapprove, any bills, debts, or liabilities asserted as claims against the City.

SECTION 4. SEVERABILITY CLAUSE

If any provision of this Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or

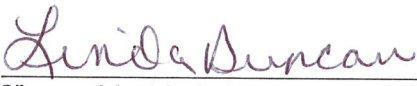
applications of the Ordinance which shall be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

SECTION 5. EMERGENCY CLAUSE

An emergency is hereby declared to exist, and because of the need for this Amended Budget and spending authority to be effective as soon as possible, this Ordinance shall go into effect immediately upon its passage and posting by the Recorder-Treasurer. The City Council concludes that the failure to provide for an immediately effective date and time, as set forth herein, and authorizing any and all expenditures, as amended, would adversely affect the public peace, health, financial well-being, and safety of the City, its visitors and citizens, and so this emergency is real, imminent, and must be addressed.

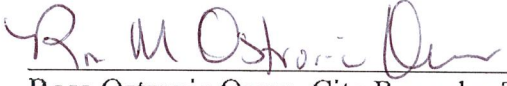
Passed at the regular Council meeting on this 14th day of February, 2022.

APPROVED:



Honorable Linda Duncan, Mayor

ATTEST:



Rose Ostronic Owen, City Recorder-Treasurer

Revised:

Kelly Law Firm, PLC
AJ Kelly
2/13/22