

Regular Meeting: September 12, 2022

ORDINANCE NO. 2022-27

**AN ORDINANCE CLOSING
THE ADVERTISING AND PROMOTION
COMMISSION
ACCOUNT AT REGIONS BANK,
FOR THE CITY OF FAIRFIELD BAY;
DECLARING AN EMERGENCY;
AND FOR OTHER PURPOSES.**

WHEREAS, The City previously opened an “Advertising and Promotion Commission” account at Regions Bank, with City Council approval; and

WHEREAS, Regions Bank has closed its branch in Fairfield Bay, thereby requiring the Recorder-Treasurer to drive to another City to make deposits, in accordance with requirements of the State; and

WHEREAS, the Advertising and Promotion Commission has informally asked the City to close its account at Regions Bank, and to transfer the funds balance in the account to a new account at Eagle Bank (which currently has a branch in Fairfield Bay); and

WHEREAS, the City desires to close the Advertising and Promotion Commission account at Regions, and transfer those funds to a new account at Eagle Bank, at the request of the Advertising and Promotion Commission, as soon as reflected in the Minutes of the Advertising and Promotion Commission (by voice vote);

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FAIRFIELD BAY, ARKANSAS:

1. That the “Advertising and Promotion Commission” account at Regions Bank, be, and it is hereby, **CLOSED**, as soon as the Advertising and Promotion Commission takes an appropriate vote, as reflected in the Minutes of the Advertising and Promotion Commission, to close its Regions account, and transfer the funds in the Regions account to a new Advertising and Promotion Commission Account at Eagle Bank, and the Recorder-Treasurer can make the appropriate closing transactions and entries in the books and records of the City.

2. The Recorder-Treasurer be, and she is hereby, **AUTHORIZED TO MAKE THE APPROPRIATE CLOSING ENTRIES**, and to transfer any funds remaining in the Advertising and Promotion Commission account at Regions Bank to a new City

Advertising and Promotion Commission account at Eagle Bank, provided that such a transfer comports with applicable Arkansas statutes in all respects, and on request of the Advertising and Promotion Commission, on voice vote, as recorded in the Minutes of the Advertising and Promotion Commission.

3. The Mayor and the Recorder-Treasurer be, and they are hereby, AUTHORIZED TO TAKE ANY AND ALL ACTIONS to put this Ordinance into force and effect.

4. **EMERGENCY CLAUSE.** It is necessary for the efficient operation of Municipal Government that the City close the City's Advertising and Promotion Commission account at Regions Bank, AND FURTHER that the City maintain clarity and uniformity in the application of its laws; now, therefore, AN EMERGENCY IS DECLARED TO EXIST, and this Ordinance being necessary for the preservation of the public peace, health, safety, and welfare, for the accuracy of its accounting records, it shall take effect and be in force immediately from and after its passage and approval.

5. **NOT TO BE CODIFIED:** This Ordinance, concerning accounting and bookkeeping matters concerning the City's accounts, shall not be codified in the Municipal Code.

6. **SEVERABILITY CLAUSE:** If any provision of this Ordinance, or the application thereof, to any person or circumstance is held invalid for any reason, such invalidity shall not affect other provisions or applications of this Ordinance, which shall be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

DATED: September 12, 2022.

APPROVED: Linda A Duncan
Linda A Duncan, Mayor

ATTEST: Rosie M Ostronic Owen
Rosie M Ostronic Owen, City Recorder/Treasurer

Reviewed and approved:
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