

RESOLUTION NO. 2022- 41

**A RESOLUTION OF THE CITY OF FAIRFIELD BAY,
ARKANSAS, AUTHORIZING
TRADE-IN OF
2017 FORD EXPLORER;
APPROVING REMOVAL OF
2017 FORD EXPLORER
FROM LIST OF ASSETS;
APPROVING TRADE-IN;
AND FOR OTHER PURPOSES**

WHEREAS, the City Council of Fairfield Bay has received a request from the Police Department to approve the disposition of a 2017 Ford Explorer by trading it in for a new Police Department vehicle, because it is at the end of its useful life, is in need of certain mechanical repairs (which exceed the value to be realized), and is no longer useful for the Police Department, and to remove it from the City's and the Police Department's lists of assets; and

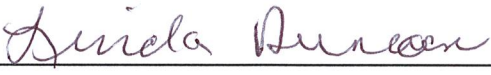
WHEREAS, the City Council has carefully considered the request, and, having discussed it at a Regular Session of the City Council, approves the request;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF FAIRFIELD BAY, ARKANSAS, that:

1. The 2017 Ford Explorer [VIN 1FM5K8AR2HHGB65543], asset no. 177, has reached the end of its useful life after 200,000 miles of service, is in need of repairs (as disclosed to the entity acquiring the vehicle), and is no longer being used by the Police Department.
2. The fair market value of the 2017 Ford Explorer, given the mileage, Police Department use, and necessity of repairs, is less than \$20,000.00.

3. The City Council hereby approves the disposition of the 2017 Ford Explorer by trading it in to the dealer selling the Police Department two new vehicles (less the cost of transportation and delivery of the two new vehicles), for a net trade-in value of \$2,600.00. Ark. Code Ann. Section 14-54-302(c).
4. The City shall remove this asset from its list of assets, and the Police Department shall remove this vehicle from its list of assets (No. 177). The Mayor, Recorder-Treasurer, and Chief of the Police Department, are further authorized to take any and all steps necessary to carry out this Resolution, including transferring title to the vehicle upon delivery of the new Police Department vehicles.
5. The City Council hereby ratifies, confirms, approves, and endorses any and all actions of the Police Department, the Mayor, and the Recorder-Treasurer, to date, to effectuate the transfer of this vehicle as part of the payment of the sales price of the two new Police Department vehicles.

IT IS SO RESOLVED by the City Council on this 13th day of September, 2022.



Honorable Linda Duncan
Mayor, City of Fairfield Bay, Arkansas

Attest:



Rose O. Owen, Recorder-Treasurer

Prepared by:
AJ Kelly
Kelly Law Firm, PLC
Rev: 9/9/22