

RESOLUTION NO. 2022-58

**A RESOLUTION OF THE CITY OF FAIRFIELD BAY,
ARKANSAS,
ADOPTING SPECIAL EVENT BUDGET;
APPROVING AMENDMENT TO 2023 BUDGET;
AUTHORIZING THE MAYOR
AND RECORDER-TREASURER
TO ACCEPT DONATIONS,
AND USE DONATED FUNDS,
AND OTHER SPECIAL EVENT REVENUE TO
PAY FOR CERTAIN ITEMS FOR 2023 SPECIAL EVENT;
APPROPRIATING FUNDS ACCORDINGLY;
AND FOR OTHER PURPOSES**

WHEREAS, the City anticipates receiving additional donated funds in its Special Events General Revenue account, which funds are specifically designated to pre-pay for a Special Event; and

WHEREAS, the Mayor has presented to the City Council an anticipated budget of revenues and expenses for the Special Event planned for November 2023 in the City; and

WHEREAS, the City wishes to authorize an amendment to its 2023 budget, appropriate the funds donated, appropriate funds added to the Special Events General Revenue account in 2022, and authorize the expenditure of donated funds, and any other special event funds received, accordingly;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF FAIRFIELD BAY, ARKANSAS, that:

1. The Mayor, and the Recorder-Treasurer, be, and they are hereby **AUTHORIZED TO PAY FROM THE CITY'S SPECIAL EVENTS ACCOUNT**, funds necessary to prepare for the Special Event to be held in November, 2023, in the City, in accordance with the Budget as set forth on the attachment hereto, as the proposed budget. The attachment shall be deemed incorporated herein, as setting forth the anticipated revenue and expenses for the 2023 Special Event.

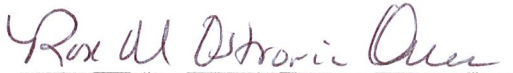
2. The City hereby APPROPRIATES FROM FUNDS DONATED TO THE CITY'S SPECIAL EVENT ACCOUNT, AND OTHER FUNDS RECEIVED IN THE CITY'S SPECIAL EVENTS ACCOUNT, the amounts set forth for each item of expenditure, as shown on the proposed Budget, attached hereto, in accordance with the donor's requested intent, and in accordance with previous City Council Resolutions. A separate amendment to the City's Budget Ordinance may be done in accordance with the City's practices of amending the Budget, as necessary.
3. This authorization, and appropriation, is effective on January 1, 2023, following its approval by the City Council, and 2023 expenditures from the Special Events account may take place as the Recorder-Treasurer shall decide, and shall be deemed effective on and after January 1, 2023.

IT IS SO RESOLVED on this 27th Day of December, 2022, by the City Council of the City of Fairfield Bay, Arkansas.



Honorable Linda Duncan
Mayor, City of Fairfield Bay, Arkansas

Attest:



Rose O. Owen, Recorder-Treasurer

Approved:

AJ Kelly

Kelly Law Firm, PLC

Rev: 12/21/22

Acct	2022 Actual	2022 Budget	2023 Proposed
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Conference Center

Revenue

4701	Premium Ticket Sales	18,720.90	20000.00	98,000.00
4702	Preferred/WCS	4,989.50	14000.00	0.00
4713	Reserved Seating	20,583.00	15000.00	0.00
4703	SRO/BYO	34,729.23	25000.00	150,000.00
4704	Jail	4,493.00	9000.00	10,000.00
4705	Revenue Badges	0.00	7500.00	3,000.00
4706	Dunk Tank	0.00	2500.00	0.00
4707	Carnival Single Ticket	463.50	1250.00	0.00
4708	Carnival Day Pass	0.00	15625.00	0.00
4709	Carn Weekend Pass	0.00	12000.00	0.00
	Moonshine Tent	14,597.00	0.00	20,000.00
4710	Merchandise	10,789.62	25000.00	15,000.00
4711	Vendors	5,140.00	3600.00	6,500.00
	Admissions	11,115.00	30000.00	20,000.00
	Raffle	70.00	7500.00	0.00
4712	Sponsors	1,500.00	15000.00	20,000.00
4600	Sales Tax Collected	1,070.00		2,000.00
		128,260.75	202,975.00	0.00
				344,500.00

Expenses

6713	Advertising	32,942.66	31570	25,000.00
6713	Marketing & Social Media	6,789.63		8,000.00
6713	Wrist Bands	336.95		0.00
6711	Entertainment/Music	111,850.00	100000	120,000.00
6711	Production Stage Setup	9,980.00	14,000.00	10,000.00
6712	Lodging entertainment/VIPS	5,031.35	2400	7,500.00
6712	Food Workers/Vendors	8,304.68	11600	14,000.00
6712	Distiller Accomodation	0.00	8500	8,500.00
6713	Fence/Barricades	14,744.80	20000	15,000.00
6714	Carnival	35,015.00	60000	0.00
6715	Signage	11,701.09	5000	1,000.00
6716	Security	6,191.84	3000	6,000.00
	EMS/Medical			1,000.00
6772	city Permit		25.00	25.00
6290	Fees & License	144.57		150.00
6800	Refunds	176.63		300.00
6160	Credit Card fees	987.52		1,300.00
6660	Office Expense	308.58		500.00
6717	Chair Rental	3,909.15	2500	0.00
6260	Merchanise tents	3,600.00		1,500.00
6717	Equipment/Waste	16,523.99	7000	16,500.00
6771	Transportation	500.00	1500	1,500.00
6771	Shuttle Service	12,670.00	7500	15,000.00
6510	Clean Up Services	3,909.00		4,500.00
6718	Cost of Merchandise	19,429.39	12500	13,000.00
6713	Volunteer Shirts	2,162.69	1650	1,500.00
6713	Staff Shirts	6,971.65	2200	2,500.00
6718	POS Rental LTE	8,468.17	8400	6,300.00
6718	Sheds Entrance	6,420.00		3,200.00
6718	Lanyards	958.29		200.00

6870	Supplies	3,188.29			2,000.00
6140	Contract Labor				7,000.00
	Administration Fee	5,000.00			3,000.00
	Consulting Fee	0.00			40,000.00

	Expenses	\$338,215.92	\$299,345.00	\$335,975.00
	Net Operating Income	(\$209,955.17)	(\$96,370.00)	\$8,525.00